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ASX ANNOUNCEMENT

12 February 2010

Manager Announcements
Company Announcement Office
Australian Stock Exchange
By: eLodgement

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Entitlement Offer Closes

Webfirm Group Limited (ASX: WFM) advises that its 3:5 non-renounceable entitlement issue to shareholders has now closed.

Shareholders subscribed for 15,793,429 shares in the issue (an approximate 13.3% take-up). The balance of 103,341,859 shares from the issue will be allocated by the Company's underwriter E.L. & C. Baillieu Stockbroking Ltd. Included in the allocation to be undertaken by the underwriters is 21,428,571 shares to a company associated with Mr Chris Morris, a substantial shareholder of Webfirm, and 7,142,857 shares to a company associated with Mr Adrian Giles, Chairman of Webfirm.

Dispatch of the holding statements is scheduled for 17 February 2010 following the allotment of the entitlement shares.

The funds raised in the offer will be used primarily for technical and commercial business development of the business of Adslot Pty Ltd being formal acquired by Webfirm Group Limited on 16 February 2010.

Whilst we have given existing investors the opportunity to fully support this capital raising we are equally delighted that this entitlement offer has allowed us to bring in a range of new sophisticated strategic investors to the Company who recognise the long term potential of the Adslot technology.

The Company wishes to thank both its shareholders and its underwriter for their interest and participation in the issue.

Yours sincerely

Adrian Giles
Chairman

About the Webfirm Group

Webfirm Group Limited (ASX: WFM) is a full service digital media company with three divisions. **Searchworld** powers publishers' profits with premium quality search monetisation solutions, delivering effective global and local organic and paid search to search engines, portals, directory publishers, parked domains, downloadable applications and ad networks. **Webfirm Media** represents advertising inventory from third-party Australian, US and UK-based websites and third party advertising networks to Australian advertisers and exclusively represents advertising on all Navteq navigational maps. **Webfirm** offers the full spectrum of web design and development services, including search engine marketing, optimisation, hosting, marketing consultancy, e-commerce, permission-based marketing, content management tools, and domain name management. With more than 60 staff across Melbourne, Sydney, Perth and in the United States of America, Webfirm continues to develop products and services aimed at helping customers do better business on the Internet. More information at www.webfirm.com